One Month Ended February 29 2016					Year To Date February 29 2016				Full Construction Period		
Actual	Budget	Forecast (B1)	Variance	WBS Description	Actual	Budget	Forecast (B1)	Variance	Actual	Budget	Cost To Complete
				MINERA PANAMA, S.A.							
				INDIRECTS - OWNERS COSTS							
187,260	26,667		160,593-	Biodiversity Funds	252,732	53,333		199,399-	10,163,578	16,055,334	5,891,756
187,260	26,667		160,593-	INDIRECTS - OWNERS COSTS	252,732	53,333		199,399-	10,163,578	16,055,334	5,891,756
187,260	26,667		160,593-	MINERA PANAMA, S.A.	252,732	53,333		199,399-	10,163,578	16,055,334	5,891,756